

Settlement

24-Mar-07

Laddered Bond Portfolio

Quantity	Issuer	Coupon	Maturity	Ntc Price	S/A Yield	Ann Equiv	Total Cost	Coupon Dates	Coupon Payments	
25000	ONTARIO	0.000%	03-Nov-07	96.05	4.29%	4.34%	\$19,210.00	3-Nov	3-May	\$0.00
25000	NOVA SCOTIA	0.000%	01-Dec-08	91.97	4.33%	4.38%	\$18,394.00	1-Dec	1-Jun	\$0.00
25000	ONTARIO	0.000%	02-Dec-09	88.44	4.15%	4.19%	\$17,688.00	2-Dec	2-Jun	\$0.00
25000	BR. COLUMBIA	0.000%	19-Nov-10	85.10	4.17%	4.21%	\$19,573.00	19-Nov	19-May	\$0.00
25000	NEW BRUNSWICK	0.000%	31-Oct-11	81.70	4.24%	4.28%	\$20,425.00	31-Oct	30-Apr	\$0.00
25000	NOVA SCOTIA	0.000%	01-Dec-12	77.96	4.23%	4.28%	\$19,490.00	1-Dec	1-Jun	\$0.00
25000	MANITOBA	0.000%	22-Jul-13	75.80	4.35%	4.39%	\$18,950.00	22-Jul	22-Jan	\$0.00
25000	ONTARIO	0.000%	02-Dec-14	71.20	4.31%	4.35%	\$19,936.00	2-Dec	2-Jun	\$0.00
25000	BR. COLUMBIA	0.000%	18-Jun-15	69.25	4.38%	4.43%	\$19,390.00	18-Jun	18-Dec	\$0.00
25000	MANITOBA	0.000%	05-Sep-16	65.25	4.47%	4.52%	\$18,922.50	5-Sep	5-Mar	\$0.00
25000	ONTARIO	0.000%	13-Jul-31	32.54	4.70%	4.76%	\$24,405.00	13-Jul	13-Jan	\$0.00
Total Cost Including Accrued Interest					\$216,383.50					
Weighted Average Semi Annual Yield					4.33%					
Average Coupon					0.000%					
Weighted Average Term					6.82 Years					
Total Annual Income					\$0.00					

All Bonds Three Business Days Settlement
 Offer Subject to change **WITHOUT NOTICE**