



FIXED INCOME

Convertible Debentures

| Issuer | Ticker | Coupon | Maturity | Freq | Last | Yield | Volume | Underlying | | CV Ratio | | Bond Price | | Convertible From | Convertible Until | Next Call | Call Price |
|--------------------------|----------|--------|------------|------|----------|---------|-----------|------------|-------------|------------|----------|------------|---------|------------------|-------------------|------------|------------|
| | | | | | | | | Symbol | Stock Price | (per 1000) | CV Price | Parity | Premium | | | | |
| ACE AVIATION HOLDINGS | ACE.NT.A | 4.25 | 6/1/2035 | SA | \$113.00 | 3.52% | 275,000 | ACE/A | \$36.80 | 27.6987 | 36.103 | 101.93 | 10.86% | 4/6/2005 | Maturity | 6/6/2008 | \$100.00 |
| ADVANTAGE ENERGY INCOME | AVN.DB.C | 7.5 | 10/1/2009 | SA | \$100.51 | 7.28% | 15,000 | AVN-U | \$12.46 | 49.3827 | 20.25 | 61.53 | 63.35% | 9/14/2004 | Maturity | 10/1/2007 | \$105.00 |
| ADVANTAGE ENERGY INCOME | AVN.DB | 10 | 11/1/2007 | SA | \$103.51 | 4.75% | 20,000 | AVN-U | \$12.46 | 75.188 | 13.3 | 93.68 | 10.49% | 11/1/2002 | Maturity | 3/19/2007 | \$102.50 |
| ADVANTAGE ENERGY INCOME | AVN.DB.D | 7.75 | 12/1/2011 | SA | \$100.51 | 7.62% | 28,000 | AVN-U | \$12.46 | 47.6191 | 21 | 59.33 | 69.41% | 9/14/2004 | 10/1/2009 | 12/1/2007 | \$105.00 |
| ADVANTAGE ENERGY INCOME | AVN.DB.B | 8.25 | 2/1/2009 | SA | \$101.50 | 7.40% | 30,000 | AVN-U | \$12.46 | 60.6061 | 16.5 | 75.52 | 34.40% | 12/2/2003 | Maturity | 2/1/2008 | \$102.50 |
| ADVANTAGE ENERGY INCOME | AVN.DB.E | 6.5 | 6/30/2010 | SA | \$97.00 | 7.52% | 188,000 | AVN-U | \$12.46 | 40.0641 | 24.96 | 49.92 | 94.31% | 5/18/2005 | Maturity | - | - |
| ADVANTAGE ENERGY INCOME | AVN.DB.A | 9 | 8/1/2008 | SA | \$104.00 | 6.06% | 15,000 | AVN-U | \$12.46 | 58.8235 | 17 | 73.29 | 41.90% | 7/8/2003 | Maturity | 3/19/2007 | \$105.00 |
| ALAMOS GOLD INC | AGI.DB | 5.5 | 2/15/2010 | SA | \$165.00 | -11.97% | 1,000 | AGI | \$8.81 | 188.6792 | 5.3 | 166.23 | -0.74% | 2/2/2005 | Maturity | - | - |
| ALEXIS NIHON REAL ESTATE | AN.DB | 6.2 | 6/30/2014 | SA | \$138.76 | 0.77% | 662,000 | AN-U | \$19.01 | 73.2601 | 13.65 | 139.27 | -0.37% | 8/18/2004 | Maturity | 6/30/2010 | \$100.00 |
| ALGONQUIN POWER INC FUND | - | 6.2 | 11/30/2016 | SA | \$102.50 | 5.86% | 14,000 | APF-U | \$9.16 | 90.9091 | 11 | 83.27 | 23.09% | 11/30/2006 | Maturity | 11/30/2012 | \$100.00 |
| ALGONQUIN POWER INC FUND | APF.DB | 6.65 | 7/31/2011 | SA | \$104.50 | 5.49% | 50,000 | APF-U | \$9.16 | 93.8967 | 10.65 | 86.01 | 21.50% | 7/20/2004 | Maturity | 7/31/2009 | \$100.00 |
| ARCTIC GLACIER INCOME | AG.DB | 6.5 | 7/31/2011 | SA | \$105.00 | 5.22% | 1,044,000 | AG-U | \$12.64 | 79.365 | 12.6 | 100.32 | 4.67% | 5/25/2006 | Maturity | 7/31/2010 | \$100.00 |
| ARTIS REAL ESTATE | - | 7.5 | 11/9/2010 | SA | \$102.00 | 6.88% | 1,000 | AX-U | \$15.95 | 0.7407 | 13.501 | 118.14 | -13.66% | 11/9/2007 | Maturity | - | - |
| ARTIS REAL ESTATE | WFD.DB.C | 6.25 | 5/31/2013 | SA | \$102.00 | 5.86% | 81,000 | AX-U | \$15.95 | 57.971 | 17.25 | 92.46 | 10.32% | 5/31/2006 | Maturity | 5/31/2011 | \$100.00 |
| ARTIS REAL ESTATE | - | 7.75 | 8/4/2010 | SA | \$112.00 | 3.99% | - | AX-U | \$15.95 | 0.7937 | 12.599 | 126.6 | -11.53% | 8/5/2006 | 12/20/2010 | 8/4/2007 | \$100.00 |
| ATLANTIC POWER CORP | - | 6.25 | 10/31/2011 | SA | \$103.99 | 5.28% | 8,000 | ATP-U | \$10.90 | 80.6452 | 12.4 | 87.9 | 18.30% | 10/11/2006 | Maturity | - | - |
| BAYTEX ENERGY LTD | BTE.DB | 6.5 | 12/31/2010 | SA | \$135.00 | -2.15% | 70,000 | BTE-U | \$20.80 | 67.7966 | 14.75 | 141.02 | -4.27% | 6/15/2005 | Maturity | 12/31/2008 | \$105.00 |
| BIRCH MTN RESOURCES LTD | BMD.DB | 6 | 12/31/2011 | SA | \$104.99 | 4.83% | - | BMD | \$2.81 | 303.0303 | 3.3 | 85.15 | 23.30% | 12/5/2006 | Maturity | - | - |
| BONAVISTA ENERGY TRUST | BNP.DB | 7.5 | 6/30/2009 | SA | \$129.50 | -4.26% | 22,000 | BNP-U | \$29.54 | 43.4783 | 23 | 128.43 | 0.83% | 1/29/2004 | Maturity | 3/19/2007 | \$105.00 |
| BONAVISTA ENERGY TRUST | BNP.DB.A | 6.75 | 6/30/2010 | SA | \$111.50 | 3.11% | 18,000 | BNP-U | \$29.54 | 34.4828 | 29 | 101.86 | 9.46% | - | Maturity | 12/31/2007 | \$105.00 |
| BTB REAL ESTATE INV TR | BTB.DB | 8 | 10/3/2011 | SA | \$107.00 | 6.23% | - | BTB-U | \$2.87 | 3.9215 | 2.55 | 112.55 | -4.93% | 10/4/2008 | 9/12/2011 | - | - |
| CALLOWAY REIT | CWT.DB | 6 | 6/30/2014 | SA | \$165.00 | -2.12% | 8,000 | CWT-U | \$29.20 | 58.8235 | 17 | 171.76 | -3.94% | 5/14/2004 | Maturity | 6/30/2010 | \$100.00 |
| CAMECO CORPORATION | CCO.DB | 5 | 10/1/2013 | SA | \$393.45 | -17.16% | 100,000 | CCO | \$42.48 | 92.3077 | 10.833 | 392.12 | 0.34% | 9/25/2003 | Maturity | 10/1/2008 | \$100.00 |
| CAN HOTEL INCOME PROP | HOT.DB.A | 6 | 11/30/2014 | SA | \$140.00 | 0.70% | 95,000 | HOT-U | \$16.63 | 85.11 | 11.75 | 141.54 | -1.09% | 11/30/2004 | Maturity | 12/1/2010 | \$100.00 |
| CAN HOTEL INCOME PROP | HOT.DB | 8.5 | 9/1/2007 | SA | \$170.96 | -75.27% | 26,000 | HOT-U | \$16.63 | 104.167 | 9.6 | 173.23 | -1.31% | 2/28/2002 | Maturity | 3/19/2007 | \$100.00 |
| CANETIC RESOURCES TRUST | - | 11 | 12/31/2007 | SA | \$130.00 | -19.42% | 15,000 | CNE-U | \$14.74 | 85.4667 | 11.7 | 125.98 | 3.19% | 12/17/2002 | Maturity | 3/19/2007 | \$102.50 |
| CANETIC RESOURCES TRUST | CNE.DB.E | 6.5 | 12/31/2011 | SA | \$97.00 | 7.24% | 638,000 | CNE-U | \$14.74 | 37.6648 | 26.55 | 55.52 | 74.71% | 8/24/2006 | Maturity | 1/1/2010 | \$105.00 |
| CANETIC RESOURCES TRUST | CNE.DB.A | 9.4 | 7/31/2008 | SA | \$103.17 | 7.04% | 5,000 | CNE-U | \$14.74 | 59.952 | 16.68 | 88.37 | 16.75% | 7/3/2003 | Maturity | 3/19/2007 | \$105.00 |
| CANETIC RESOURCES TRUST | CNE.DB.B | 6.5 | 7/31/2010 | SA | \$100.50 | 6.33% | 30,000 | CNE-U | \$14.74 | 50.63 | 19.751 | 74.63 | 34.66% | 5/24/2005 | Maturity | 7/31/2008 | \$105.00 |
| CANETIC RESOURCES TRUST | CNE.DB.C | 8 | 8/31/2009 | SA | \$104.25 | 6.15% | 74,000 | CNE-U | \$14.74 | 61.7259 | 16.201 | 90.98 | 14.59% | 6/15/2004 | Maturity | 8/31/2007 | \$105.00 |
| CAPVEST INCOME CORP | CVS.DB | 7 | 12/31/2008 | Q | \$90.00 | 13.16% | - | CVS CN | \$0.13 | 5333.33 | 0.225 | 55.56 | 61.99% | 12/28/2007 | Maturity | - | - |
| CHARTWELL SR HSNB REIT | - | 6 | 12/1/2011 | SA | \$111.54 | 3.36% | 385,000 | CSH-U | \$17.35 | 64.1026 | 15.6 | 111.22 | 0.29% | 11/28/2006 | Maturity | 12/1/2010 | \$100.00 |
| CHEMTRADE LOGISTICS INC | CHE.DB | 10 | 12/31/2007 | SA | \$100.03 | 9.93% | 20,000 | CHEU | \$8.31 | 68.9655 | 14.5 | 57.31 | 74.54% | - | Maturity | 3/19/2007 | \$100.00 |
| CINEPLEX GALAXY INC FUND | CGX.DB | 6 | 12/31/2012 | SA | \$101.50 | 5.69% | 64,000 | CGX-U | \$15.02 | 53.3333 | 18.75 | 80.11 | 26.70% | 7/22/2005 | Maturity | 12/31/2010 | \$100.00 |
| CLARKE INC | CKI.DB | 6 | 12/31/2012 | SA | \$121.05 | 2.15% | 24,000 | CKI | \$14.71 | 84.2106 | 11.875 | 123.87 | -2.28% | 12/22/2005 | Maturity | 12/31/2009 | \$100.00 |
| CLARKE INC | - | 6 | 12/31/2013 | SA | \$106.00 | 4.96% | 30,000 | CKI | \$14.71 | 66.67 | 14.999 | 98.07 | 8.09% | 11/28/2006 | Maturity | 12/31/2009 | \$100.00 |
| CLEAN POWER INCOME FUND | CLE.DB | 6.75 | 12/31/2010 | SA | \$101.00 | 6.45% | 10,000 | CLE-U | \$6.00 | 98.0392 | 10.2 | 58.82 | 71.71% | - | Maturity | 7/1/2009 | \$100.00 |
| CLEARWATER SEAFD INCM FD | CLR.DB | 7 | 12/31/2010 | SA | \$100.00 | 7.00% | 42,000 | CLR-U | \$4.90 | 81.6327 | 12.25 | 40 | 150.00% | 12/31/2004 | Maturity | 12/31/2008 | \$100.00 |
| CLUBLINK CORP | LNK.DB | 6 | 5/15/2008 | SA | \$100.50 | 5.56% | 2,000 | LNK | \$10.51 | 50 | 20 | 52.55 | 91.25% | 5/15/1999 | 5/14/2008 | 3/19/2007 | \$100.00 |
| COLABOR INCOME FUND | - | 7 | 12/31/2011 | SA | \$101.00 | 6.75% | 100,000 | CLB-U | \$9.36 | 97.561 | 10.25 | 91.32 | 10.60% | 1/4/2007 | Maturity | 12/31/2010 | \$100.00 |
| COMINAR REIT | CUF.DB | 6.3 | 6/30/2014 | SA | \$137.30 | 1.02% | 368,000 | CUF-U | \$24.20 | 57.4713 | 17.4 | 139.08 | -1.28% | - | 6/27/2014 | 6/30/2010 | \$100.00 |
| CRESTSTREET POWER & INC | CRS.DB | 7 | 3/15/2010 | SA | \$99.75 | 7.09% | 25,100 | CRS-U | \$5.65 | 103.8961 | 9.625 | 58.7 | 69.93% | - | Maturity | - | - |
| CRESTSTREET POWER & INC | CRS.DB.A | 8 | 9/15/2011 | SA | \$103.75 | 7.02% | 21,000 | CRS-U | \$5.65 | 150.3759 | 6.65 | 84.96 | 22.12% | 8/18/2006 | Maturity | - | - |
| DATA GROUP INCOME FUND | DGI.DB | 6.75 | 12/31/2011 | SA | \$101.10 | 6.48% | 10,000 | DGI-U | \$9.10 | 88.889 | 11.25 | 80.89 | 24.98% | 8/31/2006 | Maturity | 12/31/2010 | \$100.00 |
| DAYLIGHT RESOURCES TRUST | DAY.DB | 8.5 | 12/1/2009 | SA | \$103.35 | 7.14% | 15,000 | DAY-U | \$10.48 | 71.0284 | 14.079 | 74.44 | 38.84% | 10/21/2004 | Maturity | 12/1/2007 | \$105.00 |
| DUNDEE CORP | DBC.DB | 5.85 | 6/30/2015 | SA | \$132.04 | 1.72% | 101,000 | D-U | \$40.80 | 33.6134 | 29.75 | 137.14 | -3.72% | 6/22/2005 | Maturity | 6/30/2011 | \$100.00 |
| DUNDEE REIT | D.DB.A | 5.7 | 3/31/2015 | SA | \$135.00 | 1.16% | 184,000 | D-U | \$40.80 | 33.3333 | 30 | 136 | -0.74% | - | Maturity | 6/30/2011 | \$100.00 |
| DUNDEE REIT | D.DB | 6.5 | 6/30/2014 | SA | \$162.00 | -1.45% | 83,000 | D-U | \$40.80 | 40 | 25 | 163.2 | -0.74% | 6/21/2004 | Maturity | 6/30/2010 | \$100.00 |

Convertible Debentures

| Issuer | Ticker | Coupon | Maturity | Freq | Last | Yield | Volume | Underlying | | CV Ratio | | Bond Price | | Convertible | Convertible | Next Call | Call Price |
|--------------------------|----------|--------|------------|------|----------|----------|-----------|------------|-------------|------------|----------|------------|---------|-------------|-------------|------------|------------|
| | | | | | | | | Symbol | Stock Price | (per 1000) | CV Price | Parity | Premium | From | Until | | |
| ENTERRA ENERGY TRUST | - | 8 | 12/31/2011 | SA | \$99.25 | 8.19% | 1,005,000 | ENT-U | \$7.35 | 108.1081 | 9.25 | 79.46 | 24.91% | 11/21/2006 | Maturity | 1/11/2010 | \$105.00 |
| EVEREADY INCOME FUND | EIS.DB | 7 | 6/30/2011 | SA | \$100.50 | 6.86% | 74,000 | EIS-U | \$5.99 | 117.6471 | 8.5 | 70.47 | 42.61% | 6/15/2006 | Maturity | - | - |
| FAIRBORNE ENERGY LTD | - | 6.5 | 12/31/2011 | SA | \$96.10 | 7.47% | 177,000 | FEL-U | \$9.59 | 74.0741 | 13.5 | 71.04 | 35.28% | 10/31/2006 | Maturity | 12/31/2009 | \$105.00 |
| FIRM CAPITAL MORTGAGE IN | FC.DB | 6 | 6/30/2013 | SA | \$100.50 | 5.90% | 40,000 | FC-U | \$10.94 | 85.1064 | 11.75 | 93.11 | 7.94% | 4/24/2006 | Maturity | 6/30/2010 | \$100.00 |
| FIRST CAPITAL REALTY INC | - | 7 | 2/28/2008 | SA | \$105.00 | 2.02% | - | FCR | \$28.43 | 4.2553 | 23.5 | 120.98 | -13.21% | 2/24/1998 | Maturity | 3/19/2007 | \$100.00 |
| FIRST CAPITAL REALTY INC | - | 5.5 | 9/30/2017 | SA | \$105.02 | 4.89% | 102,000 | FCR | \$28.43 | 37.037 | 27 | 105.3 | -0.27% | 12/19/2005 | Maturity | 1/1/2012 | \$100.00 |
| FORT CHICAGO ENER PARTNR | FCE.DB.B | 6.75 | 12/31/2010 | SA | \$106.12 | 4.98% | 22,000 | FCEu | \$11.03 | 93.4579 | 10.7 | 103.08 | 2.95% | 10/15/2003 | Maturity | 12/31/2008 | \$100.00 |
| FORT CHICAGO ENER PARTNR | FCE.DB.A | 7.5 | 6/30/2008 | SA | \$122.78 | -8.04% | 69,000 | FCEu | \$11.03 | 111.1111 | 9 | 122.56 | 0.18% | 1/17/2003 | Maturity | 3/19/2007 | \$100.00 |
| GATEWAY CASINOS INCOME | GCI.DB | 5.35 | 6/30/2011 | SA | \$103.00 | 4.58% | 44,000 | GCI-U | \$18.60 | 52.356 | 19.1 | 97.38 | 5.77% | 4/25/2006 | Maturity | - | - |
| GEORGE WESTON LTD. | WN.DB | 3 | 6/30/2023 | SA | \$99.91 | 3.01% | 566,000 | DTC | \$10.94 | 95.2381 | 10.5 | 104.19 | -4.11% | 10/29/1998 | Maturity | 4/2/2007 | \$100.00 |
| HARVEST ENERGY TRUST | HTE.DB.D | 6.4 | 10/31/2012 | SA | \$92.45 | 8.08% | 187,000 | HTE-U | \$26.70 | 21.7391 | 46 | 58.04 | 59.29% | 10/20/2005 | Maturity | 11/1/2008 | \$105.00 |
| HARVEST ENERGY TRUST | HTE.DB.B | 6.5 | 12/31/2010 | SA | \$98.50 | 6.95% | 76,000 | HTE-U | \$26.70 | 32.2581 | 31 | 86.13 | 14.36% | 8/2/2005 | Maturity | 12/31/2008 | \$105.00 |
| HARVEST ENERGY TRUST | - | 7.25 | 2/28/2014 | SA | \$103.00 | 6.71% | 3,155,000 | HTE-U | \$26.70 | 36.6973 | 27.25 | 97.98 | 5.12% | 2/1/2007 | Maturity | 3/1/2010 | \$105.00 |
| HARVEST ENERGY TRUST | HTE.DB | 9 | 5/31/2009 | SA | \$178.32 | -17.53% | 50,000 | HTE-U | \$26.70 | 72.2022 | 13.85 | 192.78 | -7.50% | 1/29/2004 | Maturity | 5/31/2007 | \$105.00 |
| HARVEST ENERGY TRUST | HTE.DB.A | 8 | 9/30/2009 | SA | \$161.64 | -11.58% | 50,000 | HTE-U | \$26.70 | 62.2278 | 16.07 | 166.15 | -2.71% | 8/10/2004 | 8/30/2009 | 9/30/2007 | \$102.00 |
| HARVEST ENERGY TRUST | - | 7.25 | 9/30/2013 | SA | \$97.35 | 7.77% | 847,000 | HTE-U | \$26.70 | 31.0559 | 32.2 | 82.92 | 17.40% | 11/22/2006 | Maturity | 10/1/2009 | \$105.00 |
| HARVEST ENERGY TRUST | HTE.DB.C | 10.5 | 1/31/2008 | SA | \$105.00 | 4.99% | 48,000 | HTE-U | \$26.70 | 34.4828 | 29 | 92.07 | 14.04% | 1/15/2003 | Maturity | 3/19/2007 | \$102.50 |
| HOLLOWAY LODGING REIT | HLR.DB | 8 | 8/1/2011 | SA | \$100.20 | 7.94% | - | HLR-U | \$5.24 | 1.8519 | 5.4 | 97.04 | 3.26% | 8/1/2008 | Maturity | - | - |
| INNVEST REAL ESTATE INV | INN.DB.A | 6.25 | 4/15/2011 | SA | \$116.25 | 2.13% | 290,000 | INN-U | \$14.71 | 80 | 12.5 | 117.68 | -1.22% | 4/2/2004 | Maturity | 4/15/2010 | \$100.00 |
| INNVEST REAL ESTATE INV | INN.DB.B | 6 | 5/31/2013 | SA | \$105.00 | 5.06% | 76,000 | INN-U | \$14.71 | 67.114 | 14.9 | 98.72 | 6.36% | 5/16/2006 | Maturity | 5/31/2011 | \$100.00 |
| INTER PIPELINE FUND | IPL.DB | 10 | 12/31/2007 | SA | \$147.00 | -32.84% | 5,000 | IPLu | \$8.88 | 166.6666 | 6 | 148 | -0.68% | 12/18/2002 | Maturity | 3/19/2007 | \$100.00 |
| INTERNATIONAL MINERALS | - | 5.5 | 5/19/2012 | SA | \$102.00 | 5.06% | 20,000 | IMZ | \$5.74 | 145.3488 | 6.88 | 83.43 | 22.26% | 5/19/2006 | 5/31/2012 | 5/31/2009 | \$100.00 |
| KEYERA FACILITIES INCOME | KEY.DB | 6.75 | 6/30/2011 | SA | \$135.00 | -1.08% | 22,000 | KEY-U | \$17.00 | 83.3333 | 12 | 141.67 | -4.71% | 6/3/2004 | Maturity | 6/30/2009 | \$100.00 |
| KILLAM PROPERTIES INC | - | 6.5 | 5/10/2012 | SA | \$100.00 | 6.50% | 100,000 | KMP | \$2.40 | 322.5806 | 3.1 | 77.42 | 29.17% | 5/10/2007 | Maturity | 6/30/2010 | \$100.00 |
| LANESBOROUGH REIT | - | 7.5 | 12/31/2011 | SA | \$105.00 | 6.29% | 25,000 | LRT-U | \$5.85 | 142.857 | 7 | 83.57 | 25.64% | 12/8/2006 | Maturity | 12/31/2010 | \$100.00 |
| LEGACY HOTELS REIT | LGY.DB | 7.75 | 4/1/2007 | SA | \$120.50 | -148.60% | 792,000 | LGY-U | \$10.85 | 114.2857 | 8.75 | 124 | -2.82% | 2/14/2002 | Maturity | - | - |
| MAGELLAN AEROSPACE CORP | MAL.DB | 8.5 | 1/31/2008 | SA | \$101.50 | 6.82% | 30,000 | MAL | \$3.06 | 222.222 | 4.5 | 68 | 49.26% | 1/7/2003 | Maturity | 3/19/2007 | \$100.00 |
| MAGELLAN AEROSPACE CORP | MAL.DB | 8.5 | 1/31/2008 | SA | \$101.50 | 6.82% | - | MAL | \$3.06 | 222.222 | 4.5 | 68 | 49.26% | 1/7/2003 | Maturity | 3/19/2007 | \$100.00 |
| MAGNA INTL INC | MG.DB | 6.5 | 3/31/2010 | SA | \$111.02 | 2.77% | 150,000 | MG/A | \$94.40 | 10.966 | 91.191 | 103.52 | 7.24% | 3/27/2003 | Maturity | 3/31/2008 | \$100.00 |
| MAINSTREET EQUITY CORP | MEQ.DB | 7.25 | 9/30/2011 | SA | \$211.01 | -10.74% | 100,000 | MEQ | \$17.79 | 160 | 6.25 | 284.64 | -25.87% | 10/8/2004 | Maturity | 9/30/2009 | \$100.00 |
| MAVRIX FUND MANAGEMENT I | MXV.DB | 8 | 6/30/2010 | SA | \$90.25 | 11.58% | - | MXV CN | \$2.05 | 285.71 | 3.5 | 58.57 | 54.09% | 5/31/2005 | Maturity | - | - |
| MDC PARTNERS INC | MDZ.DB | 8 | 6/30/2010 | SA | \$87.54 | 12.66% | 109,000 | MDZ/A | \$8.76 | 71.4286 | 14 | 62.57 | 39.91% | 6/30/2005 | Maturity | - | - |
| NEWPORT PARTNERS INC FD | NPF.DB | 7.5 | 12/31/2010 | SA | \$98.50 | 7.95% | 326,000 | NPF-U | \$6.42 | 105.2632 | 9.5 | 67.58 | 45.75% | 12/12/2005 | Maturity | 12/31/2009 | \$100.00 |
| NORTHLAND POWER INC FUND | NPI.DB | 6.5 | 6/30/2011 | SA | \$106.02 | 4.94% | 10,000 | NPI-U | \$13.18 | 80 | 12.5 | 105.44 | 0.55% | - | Maturity | 6/30/2009 | \$100.00 |
| PARAMOUNT ENERGY TRUST | PMT.DB.B | 6.25 | 4/30/2011 | SA | \$96.36 | 7.27% | 124,000 | PMT-U | \$12.25 | 42.0168 | 23.8 | 51.47 | 87.22% | 4/6/2006 | Maturity | 4/30/2009 | \$105.00 |
| PARAMOUNT ENERGY TRUST | PMT.DB.A | 6.25 | 6/30/2010 | SA | \$96.51 | 7.44% | 100,000 | PMT-U | \$12.25 | 51.6796 | 19.35 | 63.31 | 52.44% | 4/26/2005 | Maturity | 6/30/2008 | \$105.00 |
| PARAMOUNT ENERGY TRUST | PMT.DB | 8 | 9/30/2009 | SA | \$108.00 | 4.70% | 20,000 | PMT-U | \$12.25 | 70.4225 | 14.2 | 86.27 | 25.19% | - | Maturity | 9/30/2007 | \$105.00 |
| PDM ROYALTIES INCOME FD | - | 7.75 | 12/31/2011 | SA | \$103.36 | 6.92% | 135,000 | PDM-U | \$10.11 | 100 | 10 | 101.1 | 2.24% | 11/7/2006 | Maturity | 12/31/2010 | \$100.00 |
| PEMBINA PIPELINE INCOME | PIF.DB.B | 7.35 | 12/31/2010 | SA | \$135.00 | -1.44% | 94,000 | PIFu | \$16.80 | 80 | 12.5 | 134.4 | 0.45% | - | Maturity | 6/30/2008 | \$100.00 |
| PEMBINA PIPELINE INCOME | PIF.DB.A | 7.5 | 6/30/2007 | SA | \$161.00 | -100.99% | 10,000 | PIFu | \$16.80 | 95.2381 | 10.5 | 160 | 0.63% | 12/30/2001 | Maturity | - | - |
| PENGROWTH ENERGY TRUST | PGF.DB | 6.5 | 12/31/2010 | SA | \$101.50 | 6.06% | 72,000 | PGF-U | \$20.22 | 39.1614 | 25.535 | 79.18 | 28.19% | 7/28/2005 | Maturity | 12/31/2008 | \$105.00 |
| PRIMARIS RETAIL REIT | PMZ.DB | 6.75 | 6/30/2014 | SA | \$153.04 | -0.36% | 15,000 | PMZ-U | \$20.67 | 81.6327 | 12.25 | 168.73 | -9.30% | 6/28/2004 | Maturity | 6/30/2010 | \$100.00 |
| PRIMWEST ENERGY TRUST | - | 6.5 | 1/31/2012 | SA | \$99.00 | 6.74% | 1,042,000 | PWI-U | \$23.18 | 38.0952 | 26.25 | 88.3 | 12.12% | 1/11/2007 | Maturity | 1/31/2011 | \$102.50 |
| PRIMWEST ENERGY TRUST | PWI.DB.B | 7.75 | 12/31/2011 | SA | \$102.75 | 7.07% | 6,000 | PWI-U | \$23.18 | 37.7358 | 26.5 | 87.47 | 17.47% | 9/2/2004 | Maturity | 12/31/2007 | \$105.00 |
| PRIMWEST ENERGY TRUST | PWI.DB.A | 7.5 | 9/30/2009 | SA | \$101.42 | 6.89% | 30,000 | PWI-U | \$23.18 | 37.7358 | 26.5 | 87.47 | 15.95% | 9/2/2004 | Maturity | 9/30/2007 | \$105.00 |
| PROGRESS ENERGY TRUST | PGX.DB | 6.75 | 6/30/2010 | SA | \$101.50 | 6.24% | 15,000 | PGX-U | \$12.29 | 66.6667 | 15 | 81.93 | 23.89% | 2/2/2005 | Maturity | 1/1/2008 | \$105.00 |
| PROGRESS ENERGY TRUST | PGX.DB.A | 6.25 | 9/30/2011 | SA | \$98.25 | 6.70% | 69,000 | PGX-U | \$12.29 | 51.2821 | 19.5 | 63.03 | 55.88% | 8/22/2006 | Maturity | 9/30/2009 | \$105.00 |
| PROVIDENT ENERGY TRUST | PVE.DB.A | 8.75 | 12/31/2008 | SA | \$113.24 | 1.49% | 24,000 | PVE-U | \$12.35 | 90.4977 | 11.05 | 111.76 | 1.32% | 9/30/2003 | Maturity | 3/19/2007 | \$105.00 |
| PROVIDENT ENERGY TRUST | PVE.DB.D | 6.5 | 4/30/2011 | SA | \$99.00 | 6.77% | 14,000 | PVE-U | \$12.35 | 67.7966 | 14.75 | 83.73 | 18.24% | 11/15/2005 | Maturity | 10/31/2008 | \$105.00 |
| PROVIDENT ENERGY TRUST | PVE.DB.B | 8 | 7/31/2009 | SA | \$110.00 | 3.68% | 29,000 | PVE-U | \$12.35 | 83.3333 | 12 | 102.92 | 6.88% | 7/6/2004 | Maturity | 7/31/2007 | \$105.00 |
| PROVIDENT ENERGY TRUST | PVE.DB.C | 6.5 | 8/31/2012 | SA | \$100.50 | 6.39% | 39,000 | PVE-U | \$12.35 | 72.7273 | 13.75 | 89.82 | 11.89% | - | Maturity | 8/31/2008 | \$105.00 |
| RETIREMENT RES REIT | RRR.DB.B | 8.25 | 1/31/2011 | SA | \$103.45 | 7.23% | 2,332,000 | RRRu | \$8.33 | 80.9717 | 12.35 | 67.45 | 53.37% | - | Maturity | 7/31/2008 | \$100.00 |
| RETIREMENT RES REIT | RRR.DB.C | 5.5 | 3/31/2015 | SA | \$100.95 | 5.35% | 1,924,000 | RRR-U | \$8.33 | 88.1057 | 11.35 | 73.39 | 37.55% | 4/5/2005 | Maturity | 3/31/2009 | \$100.00 |
| RETROCOM MID-MARKET REAL | RMM.DB | 7.5 | 7/31/2012 | SA | \$101.00 | 7.27% | 15,000 | RMM-U | \$5.34 | 108.108 | 9.25 | 57.73 | 74.95% | 7/26/2005 | Maturity | 7/31/2011 | \$100.00 |
| ROGERS SUGAR INCOME FUND | RSI.DB.A | 6 | 6/29/2012 | SA | \$100.00 | 6.00% | 142,000 | RSI-U | \$4.06 | 188.672 | 5.3 | 76.6 | 30.55% | 3/31/2005 | Maturity | 6/29/2010 | \$100.00 |
| ROGERS SUGAR INCOME FUND | RSI.DB.B | 5.9 | 6/29/2013 | SA | \$99.00 | 6.09% | 148,000 | RSI-U | \$4.06 | 196.0784 | 5.1 | 79.61 | 24.36% | 3/7/2006 | Maturity | 6/29/2011 | \$100.00 |
| ROYAL HOST REAL ESTATE | RYL.DB.B | 6 | 10/31/2015 | SA | \$106.00 | 5.13% | 134,000 | RYL-U | \$7.08 | 145.9854 | 6.85 | 103.36 | 2.55% | 10/31/2005 | Maturity | 10/31/2011 | \$100.00 |
| ROYAL HOST REAL ESTATE | RYL.DB | 9.25 | 3/1/2007 | SA | \$100.02 | 7.99% | 26,000 | RYL-U | \$7.08 | 142.8571 | 7 | 101.14 | -1.11% | 2/21/2002 | Maturity | - | - |
| ROYAL HOST REAL ESTATE | RYL.DB.A | 7.9 | 4/30/2009 | SA | \$118.00 | -0.29% | 49,000 | RYL-U | \$7.08 | 166.67 | 6 | 118 | 0.00% | 4/20/2004 | Maturity | - | - |
| ROYAL HOST REAL ESTATE | - | 6.25 | 9/30/2013 | SA | \$105.50 | 5.25% | 39,000 | RYL-U | \$7.08 | 142.86 | 7 | 101.14 | 4.31% | 9/12/2006 | Maturity | 9/30/2011 | \$100.00 |
| SFK PULP FUND | SFK.DB | 7 | 12/31/2011 | SA | \$110.00 | 4.67% | 317,000 | SFK-U | \$5.16 | 208.3333 | 4.8 | 107.5 | 2.33% | 9/7/2006 | Maturity | 12/31/2010 | \$100.00 |
| SOUND ENERGY TRUST | - | 8 | 12/31/2011 | SA | \$99.29 | 8.18% | 77,000 | SND-U | \$4.89 | 163.9344 | 6.1 | 80.16 | 23.86% | 11/21/2006 | Maturity | 12/31/2009 | \$105.00 |

Convertible Debentures

| Issuer | Ticker | Coupon | Maturity | Freq | Last | Yield | Volume | Underlying | | CV Ratio | | Bond Price | | | Convertible | | | |
|--------------------------|----------|--------|------------|------|----------|--------|-----------|------------|-------------|------------|----------|------------|---------|------------|-------------|------------|------------|--|
| | | | | | | | | Symbol | Stock Price | (per 1000) | CV Price | Parity | Premium | From | Until | Next Call | Call Price | |
| SOUND ENERGY TRUST | SND.DB | 8.75 | 6/30/2009 | SA | \$100.74 | 8.39% | 57,000 | SND-U | \$4.89 | 93.9849 | 10.64 | 45.96 | 119.19% | 5/28/2004 | Maturity | 5/31/2007 | \$105.00 | |
| SUNRISE SR LIVING RE | SZR.DB | 6.4 | 12/31/2011 | SA | \$147.32 | -2.66% | 872,000 | SZR-U | \$17.90 | 82.1018 | 12.18 | 146.96 | 0.24% | 8/3/2006 | Maturity | 12/31/2010 | \$100.00 | |
| SUNRISE SR LIVING RE | - | 7 | 12/31/2011 | SA | \$170.25 | -5.44% | 5,000,000 | SZR-U | \$17.90 | 95.2381 | 10.5 | 170.48 | -0.13% | 9/30/2006 | Maturity | 12/31/2010 | \$100.00 | |
| SUPERIOR PLUS INCOME FND | SPF.DB.C | 5.85 | 10/31/2015 | SA | \$94.50 | 6.69% | 30,000 | SPFu | \$12.00 | 32 | 31.25 | 38.4 | 146.09% | 10/19/2005 | Maturity | - | - | |
| SUPERIOR PROPANE INC FND | SPF.DB.A | 8 | 11/1/2008 | SA | \$102.50 | 6.41% | 78,000 | SPFu | \$12.00 | 50 | 20 | 60 | 70.83% | - | Maturity | 11/1/2007 | \$100.00 | |
| SUPERIOR PROPANE INC FND | SPF.DB.B | 5.75 | 12/31/2012 | SA | \$97.50 | 6.26% | 43,000 | SPFu | \$12.00 | 27.7778 | 36 | 33.33 | 192.53% | 7/1/2008 | Maturity | 7/1/2010 | \$100.00 | |
| SUPERIOR PROPANE INC FND | SPF.DB | 8 | 7/31/2007 | SA | \$101.37 | 4.81% | 59,000 | SPFu | \$12.00 | 62.5 | 16 | 75 | 35.16% | 3/5/2001 | Maturity | 3/19/2007 | \$100.00 | |
| SXR URANIUM ONE INC | SXR.DB | 4.25 | 12/31/2011 | SA | \$114.10 | 1.25% | - | SXR | \$16.53 | 50 | 20 | 82.65 | 38.05% | 12/20/2006 | Maturity | - | - | |
| TAYLOR NGL LP | TAY.DB | 5.85 | 9/10/2010 | SA | \$101.99 | 5.23% | 95,000 | TAYu | \$8.86 | 96.6184 | 10.35 | 85.6 | 19.15% | 3/22/2005 | Maturity | 3/10/2009 | \$100.00 | |
| TECK COMINCO LIMITED | TCK.DB | 3 | 9/30/2021 | SA | \$177.22 | -1.65% | 10,000 | N | - | 20.7254 | 48.25 | - | #VALUE! | 12/11/1996 | Maturity | 3/19/2007 | \$100.00 | |
| THUNDER ENERGY TRUST | THY.DB | 7.25 | 4/30/2011 | SA | \$95.01 | 8.69% | 20,000 | THY-U | \$5.44 | 85.47 | 11.7 | 46.5 | 104.32% | 4/5/2006 | Maturity | 4/30/2009 | \$105.00 | |
| TRUE ENERGY TRUST | TUI.DB | 7.5 | 6/30/2011 | SA | \$96.05 | 8.60% | 105,000 | TUI-U | \$5.65 | 62.5 | 16 | 35.31 | 172.02% | 6/15/2006 | Maturity | 6/30/2009 | \$105.00 | |
| VAULT ENERGY TRUST | VNG.DB.A | 7.2 | 5/31/2011 | SA | \$95.00 | 8.62% | 18,000 | VNG-U | \$5.25 | 95.2381 | 10.5 | 50 | 90.00% | 5/2/2006 | Maturity | 5/31/2009 | \$105.00 | |
| VAULT ENERGY TRUST | VNG.DB | 8 | 6/30/2010 | SA | \$101.50 | 7.48% | 3,000,000 | VNG-U | \$5.25 | 86.9566 | 11.5 | 45.65 | 122.34% | 6/27/2005 | Maturity | - | - | |
| VERSACOLD INCOME FUND | - | 6.25 | 1/31/2010 | SA | \$102.50 | 5.32% | 10,000 | ICE-U | \$9.61 | 98.5222 | 10.15 | 94.68 | 8.26% | 1/21/2005 | 12/31/2009 | 1/31/2009 | \$100.00 | |
| VERSACOLD INCOME FUND | ICE.DB | 8.5 | 10/31/2008 | SA | \$115.00 | -0.35% | 60,000 | ICE-U | \$9.61 | 119.7605 | 8.35 | 115.09 | -0.08% | 1/1/2004 | Maturity | 10/31/2007 | \$100.00 | |
| VERSACOLD INCOME FUND | ICE.DB.C | 6.75 | 11/30/2011 | SA | \$104.75 | 5.60% | 30,000 | ICE-U | \$9.61 | 97.5609 | 10.25 | 93.76 | 11.72% | 8/9/2006 | Maturity | 11/30/2010 | \$100.00 | |
| VERSACOLD INCOME FUND | ICE.DB.A | 6.25 | 12/31/2009 | SA | \$102.50 | 5.29% | 10,000 | ICE-U | \$9.61 | 98.5222 | 10.15 | 94.68 | 8.26% | 12/23/2004 | Maturity | 12/31/2008 | \$100.00 | |
| VERSACOLD INCOME FUND | ICE.DB.B | 7 | 12/31/2010 | SA | \$115.00 | 2.86% | 349,000 | ICE-U | \$9.61 | 119.7605 | 8.35 | 115.09 | -0.08% | 3/31/2006 | Maturity | 12/31/2009 | \$100.00 | |
| WELTON ENERGY CORP | WLT.DB | 8 | 1/15/2009 | Q | \$99.00 | 8.57% | 10,000 | WLT CA | \$0.90 | 645 | 1.55 | 58.05 | 70.54% | 2/27/2006 | Maturity | - | - | |
| WESTERN CANADIAN COAL | WTN.DB | 7.5 | 3/24/2011 | SA | \$83.00 | 12.99% | 7,316,000 | WTN | \$1.92 | 250 | 4 | 48 | 72.92% | 3/23/2006 | Maturity | - | - | |
| WHITEROCK REIT | - | 6.3 | 12/31/2011 | SA | \$109.00 | 4.23% | 45,000 | WRK-U | \$14.62 | 72.7 | 13.755 | 106.29 | 2.55% | 12/8/2006 | Maturity | 12/31/2010 | \$100.00 | |
| WHITEROCK REIT | WRK.DB.A | 8 | 6/29/2010 | SA | \$134.00 | -1.80% | - | WRK-U | \$14.62 | 98.0392 | 102 | 14.33 | 835.10% | 6/29/2005 | Maturity | - | - | |
| YPG HOLDINGS INC | YPG.DB | 5.5 | 8/1/2011 | SA | \$101.00 | 5.24% | 105,000 | YLO-U | \$12.98 | 50 | 20 | 64.9 | 55.62% | 7/7/2006 | Maturity | 8/1/2010 | \$100.00 | |

The statements and statistics contained herein have been prepared by sources we believe to be reliable but we cannot represent that they are complete and accurate. This material is published for general information only. BCI assumes no liability for financial decisions based on this information. Readers should obtain professional advice before applying any ideas mentioned to their own personal situation to ensure their individual circumstances have been properly considered. Blackmont Capital Inc. is a member of CIPF and IDA.